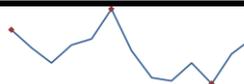
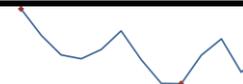


Data Insights: Global PMI

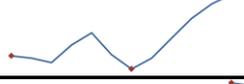
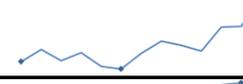
Thursday, October 3, 2013

This month's US data: at a glance

Manufacturing	Sep 13	Prev	13-month history	Services	Sep 13	Prev	13-month history
Index	56.2	55.7		Index	54.4	58.6	
Prices paid	56.5	54.0		Prices paid	57.2	53.4	
Employment	55.4	53.3		Employment	52.7	57.0	
Inventories	50.0	47.5		Inventories	54.5	56.0	
Orders	60.5	63.2		Orders	59.6	60.5	

Source: Institute of Supply Management, TrendMacro calculations

This month's Europe data: at a glance

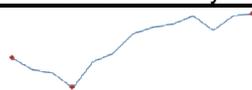
Manufacturing	Sep 13	Prev	13-month history	Services	Sep 13	Prev	13-month history
Eurozone	51.1	51.4		Eurozone	52.2	50.7	
Germany	51.1	51.8		Germany	53.7	52.8	
France	49.8	49.7		France	51.0	48.9	
Italy	50.8	51.3		Italy	48.8	48.7	
UK	56.7	57.1		UK	60.3	60.5	

Source: Markit, TrendMacro calculations

For more information contact us:

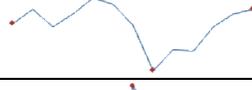
Donald Luskin: 312 273 6766 don@trendmacro.com
 Thomas Demas: 704 552 3625 tdemas@trendmacro.com

This month's Japan data: at a glance

Manufacturing	Sep 13	Prev	13-month history
Japan	52.5	52.2	

Source: Markit/Nomura, TrendMacro calculations

This month's China data: at a glance

Manufacturing	Sep 13	Prev	13-month history	Services	Sep 13	Prev	13-month history
China	51.1	51.0		China	55.4	53.9	
Prices paid	54.5	53.2					
Employment	49.1	49.3					
Orders	52.8	52.4					

Source: China Federation of Logistics and Purchasing, TrendMacro calculations

This month's Brazil data: at a glance

Manufacturing	Sep 13	Prev	13-mo history	Services	Sep 13	Prev	13-mo history
Brazil	49.9	49.4		Brazil	0.0	50.7	

Source: NTC, TrendMacro calculations