

Data Insights: Jobs

Friday, July 8, 2011

Today's jobs data: what you need to know

Non-farm payrolls	Change Jun: +18	Revision May: -44	Revision Apr: -15	
Private payrolls	Change Jun: +57	Revision May: -20	Revision Apr: -10	
Employment	Change Jun: -445			
Unemployment	Change Jun: +173			
Civilian labor force	Change Jun: -272	From trend -3,949	More than all leavers employed	
Unemployment rate	Jun: 9.18%	Change Jun: +0.13%		
Underemployment rate	Jun: 16.2%	Change Jun: +0.4%		
Avg weeks unemployed	Jun: 39.9	Change Jun: +0.2		
% longterm unemployed	Jun: 44.4%	Change Jun: -0.7%		
Agg hours worked index	Jun: 93.6	Change Jun: -0.3%		
Agg weekly earnings	Jun: 102.7	Change Jun: -0.3%		
Monthly job-finding probability	Jun: 23.1%	Change Jun: +3.0%		
Monthly separation probability	Jun: 2.4%	Change Jun: +0.3%		
% involuntary part-time	Jun: 6.1%	Change Jun: +0.0%		
"Household" vs "Payroll" jobs	Change Jun: -419	Revision May: +44	Revision Apr: +15	

Source: Bureau of Labor Statistics, TrendMacro calculations

For more information contact us:

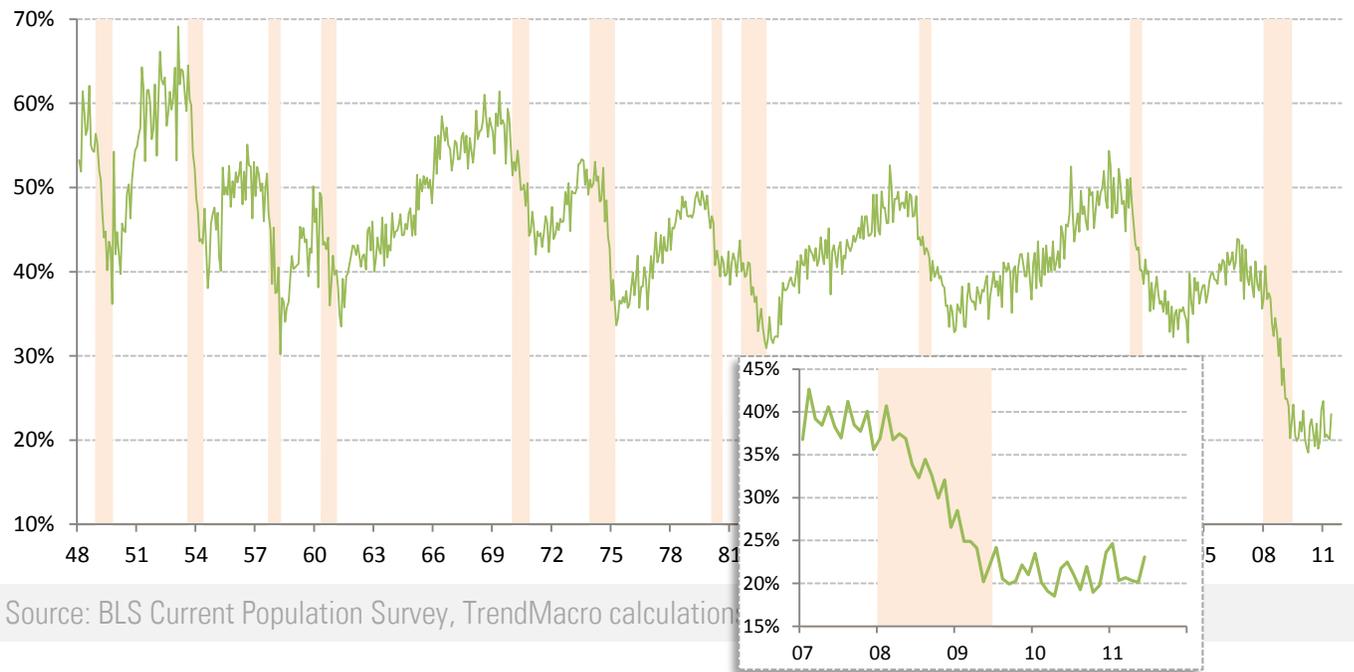
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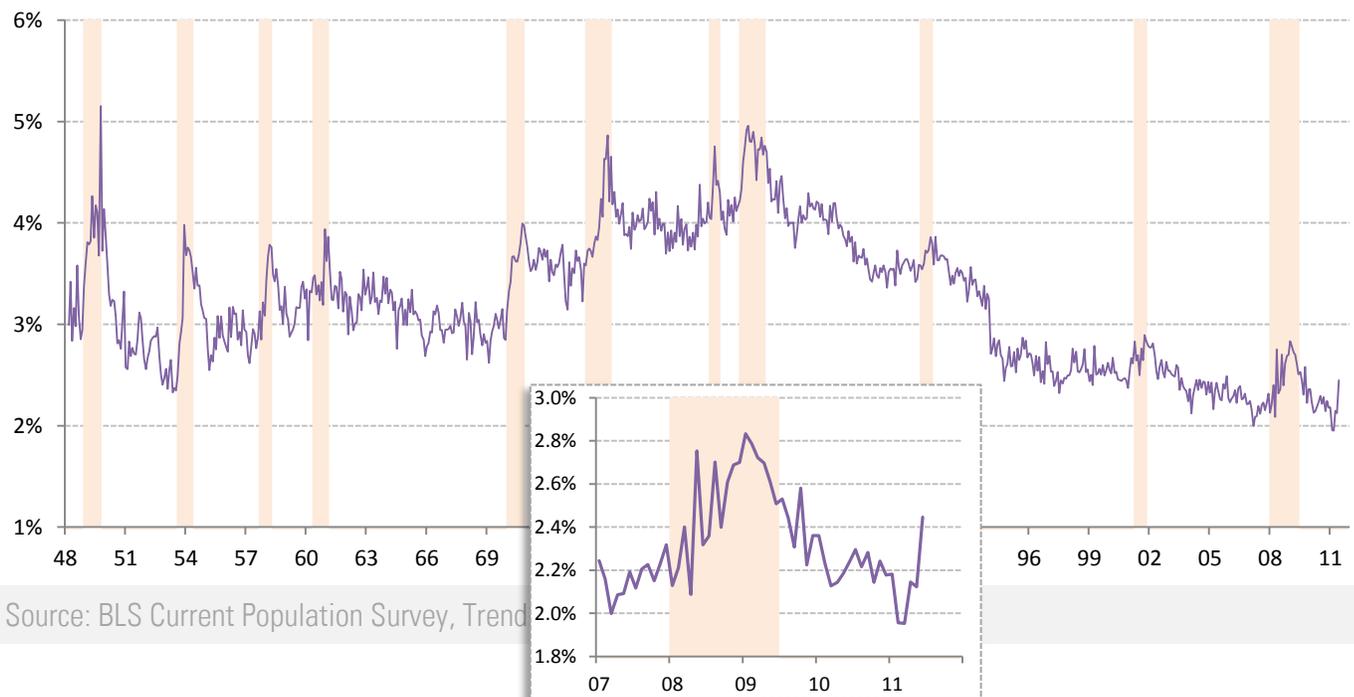
Monthly job-finding probability (the outflow rate from unemployment)

Chance of an unemployed person becoming employed in one month (per [Shimer 2005](#)) ■ Recession



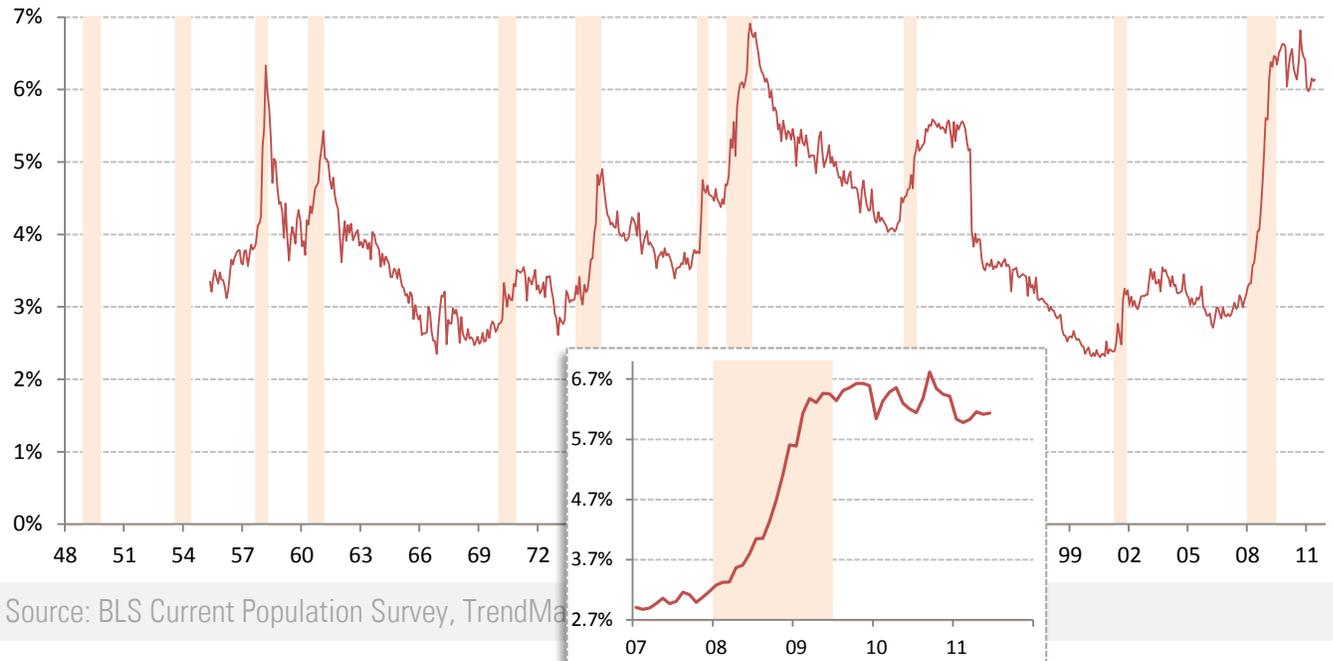
Monthly job-separation probability (the inflow rate to unemployment)

Chance of an employed person becoming unemployed in one month (per [Shimer 2005](#)) ■ Recession



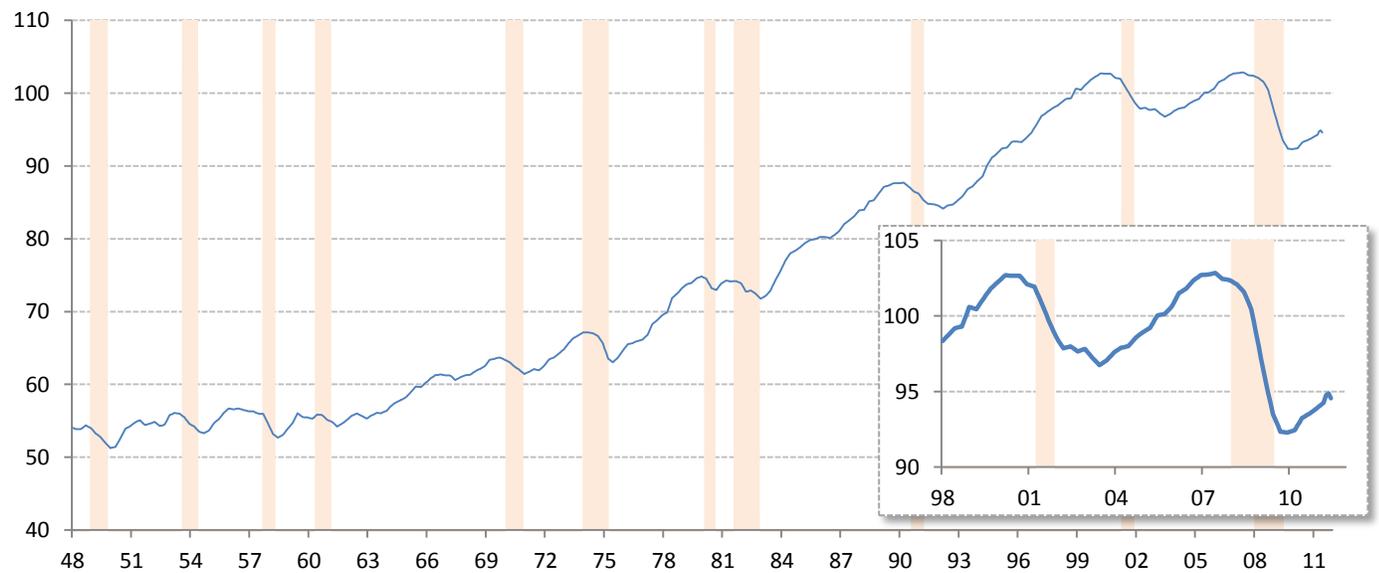
Involuntary part-time workers as percentage of the employed labor force

Persons available for full-time work ■ Recession

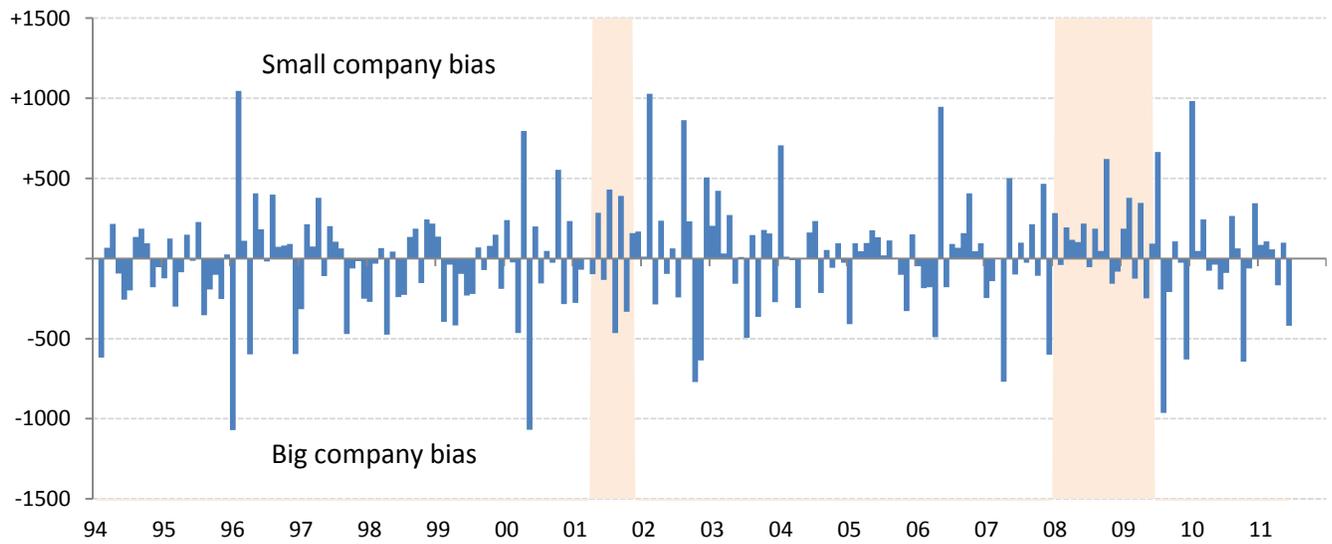


Aggregate weekly private hours-worked index

■ Recession

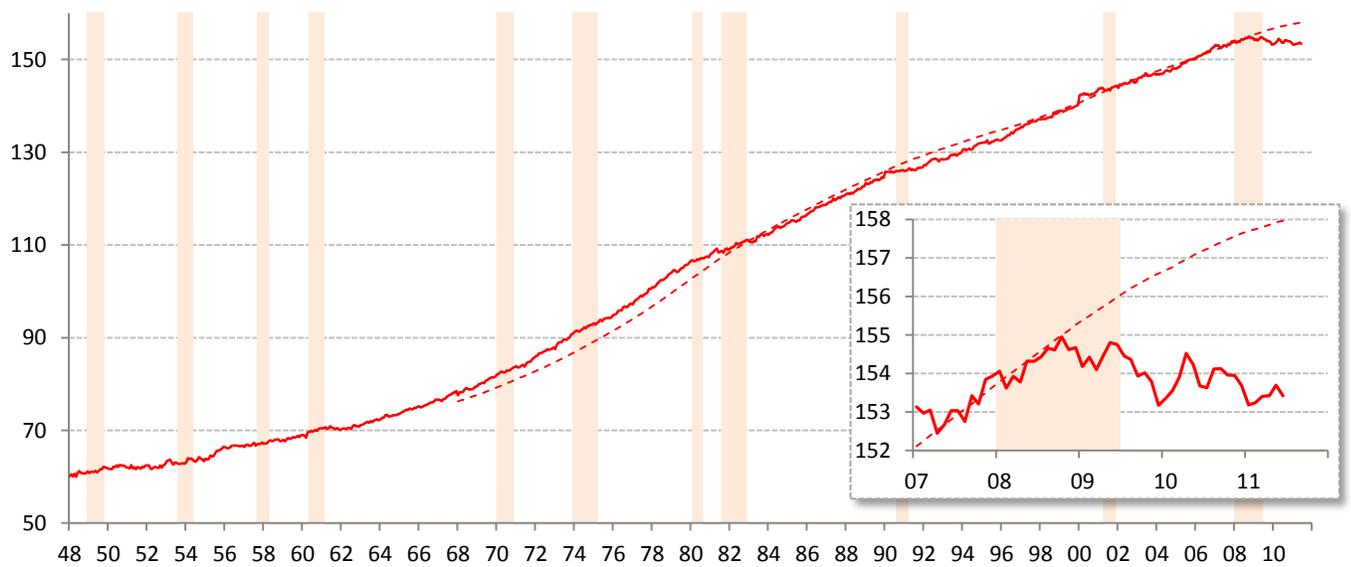


Difference in employment change: "household" minus "payroll" surveys ■ Recession



Source: BLS Current Population Survey and Current Employment Statistics, TrendMacro calculations

Civilian labor force versus 20-year trend ■ Recession



Source: BLS Current Population Survey, TrendMacro calculations